



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2023-2024

March 22, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

SECURITY ID: LAKSELEC

SECURITY CODE: 504258

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Order received from statutory, regulatory authority by the listed entity.

Kindly take the same on record.

Thanking you,

For Lakshmi Electrical Control Systems Limited

S. Sathyanarayanan
Company Secretary

Encl: as above.

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.
Phone : +91 422 6616500, Fax : +91 422 6616555. E-Mail : contact@lecsindia.com
REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004
CIN No. : L31200TZ1981PLC001124, Website : www.lecsindia.com
GSTIN : 33AAACL3737E1ZW



Annexure

A.Details of Order received from Income Tax Department:

Sl.No.	Particulars	Details
1.	Name of the Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Notice of demand for Rs. Rs. 3,58,34,280 (Rupees Three Crores Fifty Eight Lakhs Thirty Four Thousand Two Hundred and Eighty only) under Section 156 of the Income Tax Act, 1961
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22 nd March 2024
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Notice has been received in respect of Assessment order passed under Section 143(3) of the Income Tax Act, 1961, for the Assessment Year 2022-23.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing an appeal before the appropriate Appellate Authority within the stipulated time. There is no material impact on financial, operations or other activities of the Company and the Company believes that it has a strong case to defend before the appellate authorities.



B.Details of Order received from Income Tax Department:

Sl.No.	Particulars	Details
1.	Name of the Authority	Assessment Unit, Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Notice for penalty Rs.10,000 (Rupees Ten Thousand only) under Section 142 (1) of the Income Tax Act, 1961.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	21 st March 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Notice for penalty is received in respect of the alleged default under the Section 272A(1)(d) of the Income Tax Act, 1961, for the Assessment Year 2022-23.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is in the process of filing an appeal before the appropriate Appellate Authority within the stipulated time. There is no material impact on financial, operations or other activities of the Company.

